

## RESOLUTION #24-12

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### RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$5,775,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2024B

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The Village Board of the Village of Jackson, Washington County, Wisconsin, does resolve as follows:

**WHEREAS**, the Village of Jackson, Washington County, Wisconsin (the "Village") is presently in need of approximately \$5,775,000 for public purposes, including paying the cost of remodeling the Jackson Community Center (the "Project"); and

**WHEREAS**, it is desirable to borrow said funds through the issuance of general obligation promissory notes, pursuant to Chapter 37, Wisconsin Statutes; and

**NOW, THEREFORE, BE IT RESOLVED**, by the Village of Jackson Board of Trustees that:

Section 1. Issuance of the Notes. The Village shall issue its General Obligation Promissory Notes, Series 2024B in the approximate amount of \$5,775,000 (the "Notes") for the Project.

Section 2. Sale of the Notes. The Village Board hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Notes as may have been received and take action thereon.

Section 3. Notice of Sale. The Village Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Notes to be disseminated in such manner and at such times as the Village Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk (in consultation with Ehlers) shall cause an Official Statement to be prepared and distributed. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Section 5. Reimbursement. The Village Board hereby officially declares its intent pursuant to Treasury Regulation Section 1.150-2 to reimburse any expenditures made in connection with the Project prior to the issuance of the Notes with the proceeds of the Notes in an amount not to exceed \$5,775,000.

Introduced by: Pres. Heckendorf

Seconded by: Tr. Kruepke

Vote: 4 Ayes 3 Nays

Passed and Approved: 05/14/2024

Attest: Anastasia Gonstead - Village Clerk

Brian Heckendorf  
Brian Heckendorf – Village President

Proof of Posting:

I the undersigned, certify that I posted this Resolution on posting boards at the Jackson Municipal Complex, Post Office, and one other location in the Village.

Village Official

05/15/2024  
Date