

RESOLUTION #16-21

**A RESOLUTION ADOPTING THE 2017 GENERAL FUND BUDGET FOR
THE VILLAGE OF JACKSON, WASHINGTON COUNTY, WISCONSIN.**

WHEREAS, it is necessary for the Village of Jackson, Washington County, Wisconsin to provide services to the residents of the Village of Jackson for the operation and maintenance of the Government of the Village for the 2017 fiscal year; and

WHEREAS, a public hearing was held on the proposed 2017 General Fund Budget on November 29, 2016; and

NOW THEREFORE BE IT RESOLVED, that the Village of Jackson Village Board does hereby adopt the 2017 General Fund Budget in the amount of \$3,718,476 as attached.

Introduced by: Trustee Kupahl

Seconded by: Trustee Okon

Vote: 6 ayes 0 nays

Passed and Approved: November 29, 2016

Michael E. Schwab
Michael E. Schwab – Village President

Attest: Deanna L. Boldrey
Deanna L. Boldrey – Village Clerk

Proof of Posting:

I, the undersigned, certify that I posted this Resolution on bulletin boards at the Village Hall, Post Office, and one other location in the Village.

Deanna L. Boldrey
Village Official

November 30, 2016
Date

Public Notice

There will be a Public Hearing on the 2017 General Fund Budget, on Tuesday, November 29, 2016 at 7:00 pm at the Jackson Village Hall, located at N168 W20733 Main Street, in the Village of Jackson, WI. The entire 2017 Budget Detail may be viewed during regular working hours at the Jackson Village Hall before the Public Hearing.

VILLAGE OF JACKSON 2017 GENERAL FUND BUDGET

REVENUES	ACTUAL 2015	ACTUAL THRU 08/31/2016	ESTIMATED FOR BAL. OF 2016	TOTAL 2016	2016 BUDGET	PROPOSED 2017 BUDGET	% CHANGE
TAXES	2,492,982.00	121,755	2,366,457	2,444,716	2,485,888	2,556,114	2.82%
SPECIAL ASSESSMENTS	10,434.00	9,446	0	11,360	9,446	32,660	245.75%
INTERGOVERNMENTAL	609,755.00	385,218	247,641	655,015	626,156	616,141	-1.60%
LICENSES AND PERMITS	312,158.00	227,600	61,402	267,223	275,097	268,921	-2.25%
FORFEITURES AND PENALTIES	66,560.00	51,141	17,629	51,709	61,305	60,000	-2.13%
PUBLIC CHARGES FOR SERVICES	128,709.00	121,847	2,950	92,484	92,325	92,339	0.02%
MISCELLANEOUS REVENUES	67,283.00	57,709	4,796	61,330	68,166	92,301	35.41%
OTHER FINANCING SOURCES	0	0	0	0	0	0	N/A
TOTAL REVENUES	3,687,881	974,716	2,700,875	3,583,837	3,618,382	3,718,476	2.77%

EXPENDITURES

GENERAL GOVERNMENT	606,204	384,446	213,100	710,455	704,556	734,428	4.24%
PUBLIC SAFETY	1,676,084	1,180,537	498,689	1,494,941	1,773,792	1,809,505	2.01%
PUBLIC WORKS	944,798	567,126	74,387	948,432	974,938	995,949	2.16%
CULTURE AND RECREATION	170,434	109,705	6,111	144,766	165,396	178,594	7.98%
CONSERVATION & DEVELOPMENT	0	0	0	0	0	0	N/A
TRANSFERS TO OTHER FUNDS	0	0	0	0	0	0	N/A
TOTAL EXPENDITURES	3,397,520	2,241,814	792,287	3,298,594	3,618,682	3,718,476	2.76%

FUND BALANCE 1-1	1,001,705			1,292,066		1,577,309
FUND BALANCE 12-31	<u>1,292,066</u>			<u>1,577,309</u>		<u>1,577,309</u>

	GENERAL FUND	DEBT SERVICE FUND	RECREATION FUND	FIRE AND RESCUE FUND	CAPITAL PROJECTS	TOTAL ALL FUNDS
<u>BUDGET SUMMARY BY FUND:</u>						
TOTAL REVENUES	3,718,476	3,417,175	513,195	757,970	351,000	8,757,816
TOTAL EXPENDITURES	3,718,476	3,417,175	513,195	633,327	351,000	8,633,173
FUND BALANCE/RETAINED EARNINGS: JANUARY 1	1,577,309	216,929	(206,874)	410,558	0	1,997,922
DECEMBER 31	<u>1,577,309</u>	<u>216,929</u>	<u>(206,874)</u>	<u>535,201</u>	<u>0</u>	<u>2,122,565</u>

TAX LEVY SUMMARY:

	2016 ACTUAL	2017 PROPOSED	PERCENT CHANGE
GENERAL FUND	2,061,288	2,102,514	2.00%
DEBT SERVICE FUND	1,596,055	1,655,738	3.74%
RECREATION FUND	183,811	188,000	2.28%
CAPITAL PROJECTS	364,846	351,000	-3.80%
	<u>4,206,000</u>	<u>4,297,252</u>	<u>2.17%</u>

ESTIMATED INDEBTEDNESS AT DECEMBER 31, 2016

GENERAL OBLIGATION NOTES AND BONDS	12,873,000
CLEAN WATER FUND LOANS	803,240
TOTAL	<u><u>13,676,240</u></u>