

RESOLUTION # 23-10

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$5,540,000 WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2023B

WHEREAS the Village of Jackson, Washington County, Wisconsin (the "Village") is presently in need of approximately \$5,540,000 for the public purpose of paying the cost of extensions, additions and improvements to the Village's Water and Sewer System (the "Project"); and

WHEREAS it is desirable to borrow said funds through the issuance of Water and Sewer System Revenue Bonds pursuant to Section 66.0621, Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village of that:

Section 1. Issuance of the Bonds. The Village shall issue its Water and Sewer System Revenue Bonds, Series 2023B in the approximate amount of \$5,540,000 (the "Bonds") for the purpose above specified.

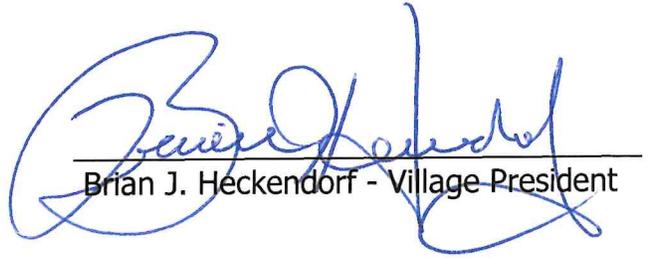
Section 2. Sale of the Bonds. The Village of Jackson Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Bonds as may have been received and take action thereon.

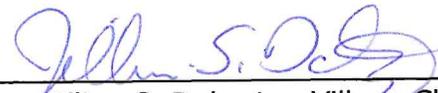
Section 3. Notice of Sale. The Village Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the Village Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk (in consultation with Ehlers) shall cause an Official Statement to be prepared and distributed. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Section 5. Reimbursement. The Village Board hereby officially declares its intent pursuant to Treasury Regulation Section 1.150-2 to reimburse any expenditures made in connection with the Project prior to the issuance of the Bonds with the proceeds of the Bonds in an amount not to exceed \$5,540,000.

Adopted, approved and recorded May 9, 2023.


Brian J. Heckendorf - Village President

Attest: 
Jilline S. Dobratz - Village Clerk

(SEAL)