

RESOLUTION #24-37

**RESOLUTION TERMINATING TAX INCREMENTAL DISTRICT (TID) #4
AND AUTHORIZING THE VILLAGE TREASURER TO DISTRIBUTE EXCESS
INCREMENT TO OVERLYING TAXING JURISDICTIONS**

The Village Board of the Village of Jackson, Washington County, Wisconsin, does resolve as follows:

WHEREAS, The Village of Jackson created TID #4 on September 28, 1995, and adopted a project plan in the same year; and

WHEREAS, all TID #4 projects were completed in the prescribed allowed time; and

WHEREAS, sufficient increment was collected as of the 2024 tax roll, payable 2025, to cover TID #4 project costs.

NOW, THEREFORE, BE IT RESOLVED, that the Village of Jackson terminates TID #4; and

BE IT FURTHER RESOLVED, that the Village Clerk shall notify the Wisconsin Department of Revenue (DOR), within sixty (60) days of this resolution or prior to the deadline of April 15, 2025, whichever comes first, that the TID has been terminated; and

BE IT FURTHER RESOLVED, that the Village Clerk shall sign the required DOR Final Accounting Submission Date form (PE-223) agreeing on a date by which the Village shall submit final accounting information to the DOR; and

BE IT FURTHER RESOLVED, that the Village Treasurer shall distribute any excess increment collected after providing for ongoing expenses of the TID, to the affected taxing districts with proportionate shares as determined in the final audit by the Village's auditor, Lucida LLC.

Introduced by: Brian Heckendorf

Seconded by: G. Olson

Vote: 6 Ayes 0 Nays

Passed and Approved: 12/10/2024

Brian Heckendorf
Brian J. Heckendorf, Village President

Attest: Jacqueline Schuh
Jacqueline Schuh - Village Clerk

Proof of Posting:

I the undersigned, certify that I posted this Resolution on posting boards at the Jackson Municipal Complex, Post Office, and one other location in the Village.

Jamie Scha
Village Official

12/11/2024
Date

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